

Emery County School District



Policy: DI—Fiscal Accounting and Reporting

Date Adopted: 5 October 2011
Current Review / Revision: 5 October 2011

The District accounting system will provide an accurate record of financial transactions. The District will use a modified accrual accounting system and records will be set up and maintained on a basis consistent with the accounting system detailed in the budgeting, accounting and auditing handbook published and approved by the Utah State Board of Education.

Funds received and/or disbursed by any agent of the school system will be accounted for carefully and accurately. Procedures will conform with good accounting practices, including appropriate separation of accounts and funds. Accounts will be kept in such a manner that they are easily reviewed and audited.